

Asset Liability Management Intern

Reports to: Senior Manager, ALM

The Asset Liability Management (ALM) Intern is responsible for delivering key strategic objectives for the UK, German and Austrian markets, driving business profitability and capital efficiency savings. Responsible for the management of interest rate and liquidity risk for the Group, management of the Fund Transfer Pricing framework, delivery of forecasts and reporting.

ROLE DELIVERABLES

The role will have specific focus on the following:

- Interest rate risk management
 - Where necessary, produce and/or oversee the production of:
 - Interest rate risk positions
 - Proposals for swap hedging
 - Explain the Group's position to the business and shareholders.
- Liquidity risk management
 - Where necessary, produce and/or oversee the production of:
 - Liquidity positions
 - Proposals for Group funding
 - Explain the Group's position to the business and shareholders.
- Fund Transfer Pricing (FTP)
 - Create and develop assumptions around FTP.
 - Liaise with the business to explain developments and forecasts for FTP.
- Model governance
 - Produce, develop, and maintain operational and risk models.
 - Documentation and cross training of operational procedures.
 - Championing of team control culture around models and procedures.
- Group reporting
 - Where necessary, produce and/or oversee the production of:
 - Asset Liability Committee (ALCO) and Treasury Committee materials (including the presenting of them).
 - Periodic Group risk & finance reporting
 - Profit and Loss / Cost of Fund explains



- General support across ALM team is also expected. This will develop ALM knowledge in other aspects such as:
 - Securitisation
 - Deposits / commercial paper
 - Credit insurance

JOB CHALLENGES

The jobholder will be expected to work proactively to resolve issues and deliver requirements.

EMPOWERMENT

The jobholder will be expected to work closely and collaboratively with the team but is expected to act autonomously in terms of daily priorities and decision-making.

BUDGET RESPONSIBILITIES

None

WORK RELATIONSHIPS

This role will be exposed to and work with Finance, Risk, Legal, Collections and the wider business, as well interaction with various BNPP, BNPPF and BPF Central teams.

CANDIDATE PROFILE

Foreign language skills:

- None required for this role.

Professional qualifications, vocational training, education level:

- Bachelor's degree in Business, Finance, Accounting, or related field preferred.

Previous experience required:

- No specific experience required.



Person characteristics required:

- Analytical capabilities, data manipulation and interpretation.
- Interpersonal skills for communicating and discussion of outcomes from data analysis.
- Broad understanding of the business and/or desire to develop knowledge.
- Ability to work independently and to deadlines.
- Emphasis on quality of work.
- Confident using Excel (VLOOKUP, XLOOKUP, INDEX MATCH etc)

CAREER PATH (PRE & POST)

This position would be an ideal entry point into financial services, particularly those with an interest in ALM topics.

